

INCOME PLUS

Income Strategy

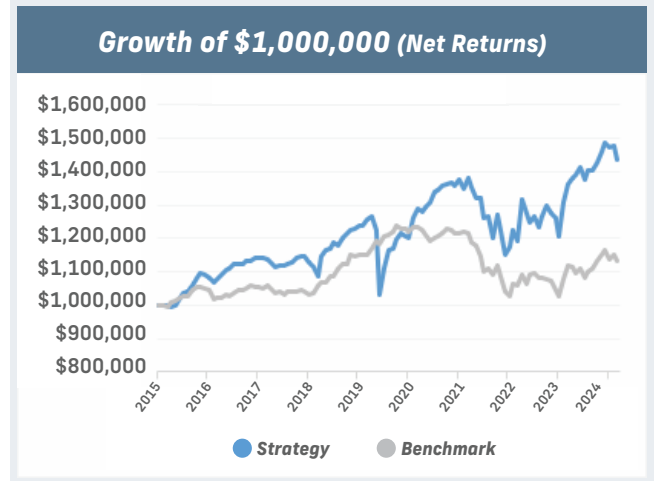


ABOUT THE STRATEGY

This income-driven strategy invests in preferred securities, REITs, BDCs, and ETFs. The primary objective of this strategy is to produce a high yield. Unlike Core and Core Plus, the Income Plus strategy does not utilize individual corporate bonds, resulting in a higher weight to Preferreds, BDCs, and REITs.

Risk Tolerance Guidelines: This strategy qualifies as Moderate.

- Inception Date of Strategy and Benchmark (Bloomberg US Aggregate Index): 11/01/2015



ASSET CLASS	ALLOCATIONS	WEIGHTED YIELD TO CALL %
Preferreds	53.00%	3.23%
BDCs	21.00%	2.00%
REITs	15.00%	0.87%
Specialty Bond ETFs	11.00%	0.66%
Total:	100.0%	6.76%

PERFORMANCE RETURNS (as of 12/31/2024)

Strategy	1-Year	3-Year	5-Year	Since Inception
Income Plus (Gross)	6.46%	2.37%	3.74%	4.99%
Income Plus (Net)	5.38%	1.33%	2.71%	4.02%
Benchmark	1.25%	-2.41%	-0.33%	1.34%

INCOME PLUS NET RETURNS (as of 12/31/2024)

BLOOMBERG US Aggregate Index

Since Inception Annualized Statistics

	Income Plus (Net)	Benchmark
Performance	4.02%	1.34%
Standard-Deviation	10.07%	5.15%
Sharpe Ratio	0.27	-0.06
Semi-Deviation	7.53%	3.69%
Sortino Ratio	0.37	-0.08
Jensen Alpha	2.73%	
R2	0.33	
Capture Ratio	140.64%	

ASSET CLASS DESCRIPTIONS

Preferred Securities: Hybrid securities designed to produce consistent dividends and typically have call dates prior to maturity. SIS currently utilizes preferreds with a par price of \$25.

Business Development Companies: Special types of investment that combine attributes of publicly traded companies and closed-end investment vehicles, giving investors exposure to private equity- or venture capital-like investments. BDC investments typically have the potential for high yields, but because of that, they also carry more risk.

Real Estate Investment Trusts: A real estate investment trust (REIT) is a company that owns, operates, or finances income-generating real estate. Sound Income Strategies only utilizes publicly traded REITs.

Specialty Bond ETFs: SIS utilizes ETFs to provide clients with emerging market exposure. The ETFs are comprised of bonds with shorter durations.

