

TOTAL RETURN



THE SOUND INCOME EQUITY TOTAL RETURN YIELD STRATEGY

Total Return Yield is an all-equity strategy that is designed to deliver above-market dividend income, plus more material, long-term asset appreciation than the higher yielding Dividend River Strategy. The Total Return Yield strategy is designed for investors who want both income and growth.

Investment Universe

- 12,000+ U.S listed equities
- Market Capitalization >\$1.5 Billion

Investment Due Diligence

- Fundamental investment analysis, with a greater emphasis on core improvement than yield.
- Rigorous assessment of competitive positions, investment catalysts and threats.
- Frequent interaction with companies, analysts, and competitors to test investment theses.

Investment Parameters

Dividend Yield: Minimum 1.5X S&P 500
 Dividend Objective: 3.00%+ Annual Yield
 Dividend Requirement: Not all stocks; portfolio hurdle

Sound Income Strategies invests in all the GICS sectors except for Real Estate due to the lack of qualified dividends found in this sector. Sound Income Strategies does not invest in the tobacco industry.

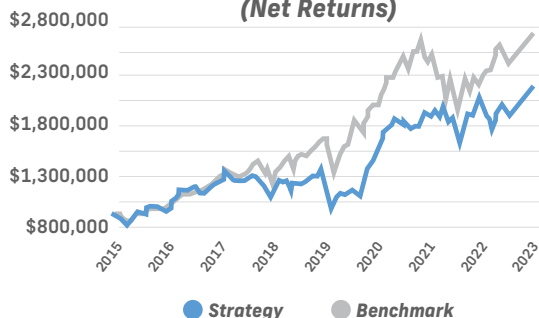
Fund yield objectives may change subject to market conditions.

- Inception Date of Strategy and Benchmark (S&P 500 Index): 11/01/2015

SINCE INCEPTION ANNUALIZED STATISTICS

Total Return Net	S&P 500 Index	
Portfolio & Return	Benchmark	
Performance	9.67%	12.75%
Standard-Deviation	16.82%	15.85%
Batting Average	0.449	
Sharpe Ratio	0.55	0.75
Semi-Deviation	11.96%	
Sortino Ratio	0.88	1.16
Skewness	0.02	-0.41
Kurtosis	0.95	0.43
Beta	0.91	
Jensen Alpha	-2.03%	
R2	0.73	
Tracking Error	8.83%	
Treynor Ratio	2.96%	
M2	10.14%	
Information Ratio	-0.30	
Calmar Ratio	0.40	
Max Drawdown	-23.97%	
Up-Market Capt.	85.85%	
Down-Market Capt.	92.98%	
Capture Ratio	92.32%	
Arithmetic Excess	-3.08%	
Geometric Excess	-2.73%	

Growth of \$1,000,000 (Net Returns)



Period - As of 12/31/23
 1-Year
 3-Year
 5-Year
 Since Inception

Gross Returns
 8.79%
 12.16%
 12.34%
 10.70%

Net Returns
 7.78%
 11.13%
 11.30%
 9.67%

Benchmark Returns
 26.26%
 9.98%
 15.67%
 12.75%

Investment Advisory Services offered through Sound Income Strategies LLC, an SEC registered Investment Advisory Firm. Sound Income Strategies claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein. Returns are presented both net-of-fees and gross-of-fees. The currency used is dollars. To receive a GIPS Report and/or our firm's list of composite/pooled fund descriptions please email your request to info@soundincomestrategies.com.