

INCOME PLUS

Income Strategy



ABOUT THE STRATEGY

This income-driven strategy invests in preferred securities, REITs, BDCs, and ETFs. The primary objective of this strategy is to produce a high yield. Unlike Core and Core Plus, the Income Plus strategy does not utilize individual corporate bonds, resulting in a higher weight to Preferreds, BDCs, and REITs.

Risk Tolerance Guidelines: This strategy qualifies as Moderate.

- Inception Date of Strategy and Benchmark (Bloomberg US Aggregate Index): 11/01/2015

Asset Class	Allocations	Weighted Yield %
Preferreds	53.00%	3.12%
BDCs	21.00%	2.10%
REITs	15.00%	1.37%
Specialty Bond ETFs	11.00%	0.71%
Total:	100.0%	7.30%

ASSET CLASS DESCRIPTIONS

Preferred Securities: Hybrid securities designed to produce consistent dividends and typically have call dates prior to maturity. SIS currently utilizes preferreds with a par price of \$25.

Business Development Companies: Special types of investment that combine attributes of publicly traded companies and closed-end investment vehicles, giving investors exposure to private equity- or venture capital-like investments. BDC investments typically have the potential for high yields, but because of that, they also carry more risk.

Real Estate Investment Trusts: A real estate investment trust (REIT) is a company that owns, operates, or finances income-generating real estate. Sound Income Strategies only utilizes publicly traded REITs.

Specialty Bond ETFs: SIS utilizes ETFs to provide clients with emerging market exposure. The ETFs are comprised of bonds with shorter durations.

Growth of \$1,000,000 (Net Returns)



PERFORMANCE RETURNS (as of 12/31/2023)

Strategy	1-Year	3-Year	5-Year	Since Inception
Income Plus (Gross)	15.25%	2.87%	5.62%	4.81%
Income Plus (Net)	14.08%	1.84%	4.58%	3.85%
Benchmark	5.53%	-3.31%	1.10%	1.36%

INCOME PLUS NET portfolio and return (as of 12/31/2023)

Since Inception Annualized Statistics	Benchmark
Performance	1.36%
Standard-Deviation	5.08%
Sharpe Ratio	0.02
Semi-Deviation	3.59%
Sortino Ratio	0.03
Jensen Alpha	
R2	
Capture Ratio	

BLOOMBERG US Aggregate Index

Asset Class Weights

